



THE GREATER COCHIN DEVELOPMENT AUTHORITY

**Statements of Accounts for the
Financial Year 2019-20**



A A MENON AND ASSOCIATES

Chartered Accountants

1st Floor, Ambady Panthiyil Towers, Warriam Road, Ernakulam, Ernakulam-682016 Kerala

Phone : 9847536588, E-Mail : aamclients@gmail.com

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2020, and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020, attached herewith of THE GREATER COCHIN DEVELOPMENT AUTHORITY, ., GCDA BUILDINGS, SAHODARAN AYYAPPAN ROAD, KADAVANTHARA, ERNAKULAM, KERALA-682020. PAN - AAAJT1797M.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at ., GCDA BUILDINGS, SAHODARAN AYYAPPAN ROAD, KADAVANTHARA, ERNAKULAM, KERALA-682020 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
Financial statements are the responsibility of the assessee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the assessee, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion. Further to the continuous spreading of COVID - 19 across India, the Indian Government announced a strict 21 day lockdown on March 24, 2020, which was further extended till June 30, 2020 across the India to contain the spread of the virus and some of the restrictions are still persisting. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the audit has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI wherever necessary.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

- (b) Subject to above -
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 and
 - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible to verify whether the payments in excess of Rs.10,000/- been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However the assessee certifies that the cheque exceeding Rs.10,000/-are issued by account payee cheque or bank draft.
2	Others	The figure and information in the reports have been complied by the management and have been verified by us on the basis such test checks which are considered appropriate. Further wherever the information is stated to be NIL or NA, these have been concluded on the basis of management representation.

**For A A MENON AND ASSOCIATES
Chartered Accountants**



[Handwritten Signature]

**Ca Jolly M P
(Partner)**

**M. No. : 221405
FRN : 0005405S**

**1st Floor, Ambady Panthiyil Towers, Warriam
Road, Ernakulam, Ernakulam-682016 Kerala**

**Date : 30/03/2021
Place : Ernakulam**